

	A	B	C	D	E	F	G	H	L	M	N
1	<b>Explanation of variances – pro forma</b>										
2	Name of smaller authority:	Crediton Hamlets Parish Council									
3	County area (local councils and	Devon									
4	Insert figures from Section 1 of the AGAR in all Blue highlighted boxes										
5	Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant: • variances of more than 15% between totals for individual boxes (except variances of less than £200); • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).										
6											
7											
8				2017/18	2018/19	Variance	Variance		Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
9				£	£	£	%				
10											
11	1 Balances Brought Forward			11,312	10,052					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
12											
13	2 Precept or Rates and Levies			6,709	7,767	1,058	15.77%	YES			Precept raised to cover the cost of granting £1000 a year towards the cost of the local play area
14											
15	3 Total Other Receipts			893	897	4	0.45%	NO			
16											
17	4 Staff Costs			4,239	4,320	81	1.91%	NO			
18											
19	5 Loan Interest/Capital Repayment			0	0	0	0.00%	NO			
20											
21	6 All Other Payments			4,623	4,784	161	3.48%	NO			
22											
23	7 Balances Carried Forward			10,052	9,612					VARIANCE EXPLANATION NOT REQUIRED	
24								NO			
25											
26	8 Total Cash and Short Term Investments			10,052	9,612					VARIANCE EXPLANATION NOT REQUIRED	
27											
28	9 Total Fixed Assets plus Other Long Term Investments and			1,545	1,545	0	0.00%	NO			
29											
30	10 Total Borrowings			0	0	0	0.00%	NO			
31											
32											
33											
34											

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable