

Explanation of variances – pro forma

Name of smaller authority: **Creddon Hamlets Parish Council**
County area (local councils and parish meetings only): **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2);

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	9,612	12,640				Explanation of % variance from PY opening balance not required – Balance brought forward agrees	
2 Precept or Rates and Levies	9,500	9,500	0	0.00%	NO		
3 Total Other Receipts	1,612	10,344	8,732	541.69%	YES		Bank error - returned cheque for DAA Landing Site (£6637.7). This amount shown as a receipt. Income therefore artificially inflated. Payments (£3408) towards DAA Landing Site received from other organisations. Second bank error refunded a duplicate payment of £157.
4 Staff Costs	4,727	3,452	-1,275	26.97%	YES		New clerk on lower pay scale than previous clerk. Salary therefore £1186 under budget for year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,357	17,781	14,424	429.67%	YES		Grants paid out this year £2234. Grants paid out last year £1766 Due to bank error DAA landing site payment of £6637 is shown as being paid out twice.
7 Balances Carried Forward	12,640	11,251			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,640	11,251				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,544	1,534	-10	0.65%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable